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Govt. Notice No. 223



PUBLIC NOTICE

REDENOMINATION OF THE LEONE

The Bank of Sierra Leone (hereinafter referred to as the 'Bank') hereby states as follows:-

1. Pursuant to section 1(3) of the Redenomination of the Leone (Characteristics) Regulations 2021, the redenominated currency shall become legal tender effective **1st July, 2022**.
2. The existing currency shall continue to be legal tender (concurrently with the redenominated currency) for a transition period of **1st July, 2022 to 30th September, 2022**.
3. The existing currency shall cease to be legal tender effective **1st October, 2022**.
4. Notwithstanding (3) above, from **1st October to 15th November, 2022**, the public may exchange the existing currency for the redenominated currency free of charge at the Bank or such other places designated by the Bank.
5. The Bank shall cease to exchange the existing currency for the redenominated currency after **15th November 2022**, subject to the provisions of section 30 (3) of the Bank of Sierra Leone Act 2019.
6. This Public Notice shall become effective on the date of its publication in the *Gazette*.
7. All provisions herein shall remain in force unless otherwise stated in a subsequent Public Notice issued by the Bank and published in the *Gazette*.

DATED this 16th day of June, 2022.

KELFALA M. KALLON (PROF)
Governor